

**RESPONSE TO QUESTIONS**  
**RFP for Market Study Providers for the LIHTC Tax Credit Program**  
**Issued 4/18/08**

**Question 1**

Section 4.2.5.8 - The RFP states that bid packages should include a sample of a market study completed by our firm. Do we need to attach one to the original as well as to all copies (4 total), or do we only need to send one copy of a market study along with the packages?

**IFA Response**

Only one copy of a completed market study is needed.

**Question 2**

To create as much efficiency as possible, we would prefer to make one trip to Iowa to perform site due diligence. Does the Authority market areas and work with suppliers to make such efficiencies possible?

**IFA Response**

Although IFA tries to assign market studies in an efficient manner for the market study providers, the number of projects, type of projects, and project locations are unknown until the applications are received. Because of this, IFA cannot guarantee that it will assign projects located in only one region of the state or counties that are in close proximity.

**Question 3**

Does the Authority reimburse travel costs?

**IFA Response**

IFA does not reimburse providers for travel costs. Any costs associated with the market study would need to be included in the market study provider's fee.